

QUARTERLY REPORT

Summary of Key Financial Information for the financial period ended 30 September 2016

	Individual Quarter		Cumulative Quarter	
	<u>30.09.2016</u> RM'000	<u>30.09.2015</u> RM'000	<u>30.09.2016</u> RM'000	<u>30.09.2015</u> RM'000
1. Revenue	52,973	41,113	96,803	75,513
2. Profit before taxation	10,708	23,580	16,314	82,101
3. Profit for the period	7,438	22,365	12,538	79,806
4. Profit attributable to ordinary equity holders of the parent	1,826 ¹	16,484 ¹	6,304 ¹	73,422 ¹
5. Earnings per share (sen) :				
Basic	0.31	2.80	1.07	12.47
Diluted	0.31 ²	2.79 ²	1.06 ²	10.94
6. Proposed/Declared dividend per share (sen)	-	-	-	-
7. Gross interest income	573	2,125	1,435	4,457
8. Gross interest expense	(3,355)	(2,356)	(6,796)	(6,295)
		As at end of Current Quarter		As at preceding Financial Year End
9. Net assets per share attributable to ordinary equity holders of the parent (RM)		1.38		1.47

¹ The profit attributable to ordinary equity holders of the parent for the financial year ending 31 March 2017 is after taking into consideration the preference shares dividends declared as disclosed in Note 8 attached to the interim financial report.

² Adjustments for convertible preference shares were not included in the calculation of diluted EPS as it is anti-dilutive.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	30.09.2016 RM'000	30.09.2015 RM'000	30.09.2016 RM'000	30.09.2015 RM'000
Revenue	52,973	41,113	96,803	75,513
Cost of sales	(38,338)	(28,669)	(72,244)	(49,270)
Gross profit	14,635	12,444	24,559	26,243
Other operating income	1,860	25,931	12,301	86,062
Distribution expenses	(420)	(346)	(917)	(896)
Administrative expenses	(10,806)	(11,290)	(23,048)	(21,060)
Other operating expenses	(1,117)	(1,023)	(2,550)	(1,901)
Operating profit	4,153	25,716	10,345	88,448
Finance costs	(3,355)	(2,356)	(6,796)	(6,295)
Share of results of joint ventures	9,914	56	12,946	(256)
Share of results of associates	(4)	164	(181)	204
Profit before taxation	10,708	23,580	16,314	82,101
Taxation	(3,270)	(1,215)	(3,776)	(2,295)
Profit for the period	7,438	22,365	12,538	79,806
Other comprehensive income/(expense) that may be reclassified subsequently to profit or loss:				
Foreign currency translations	594	39,174	(22,137)	63,779
Exchanges differences realised on disposal of foreign subsidiaries	-	-	-	832
Fair value changes in available-for-sale financial assets	-	(41)	-	(82)
Fair value changes in hedge	159	(1,487)	607	650
	753	37,646	(21,530)	65,179
Total comprehensive income	8,191	60,011	(8,992)	144,985
Profit Attributable to :				
Owners of the Parent	6,819	21,594	11,297	78,532
Non-controlling interests	618	771	1,241	1,274
	7,438	22,365	12,538	79,806
Total comprehensive income attributable to :				
Owners of the Parent	7,495	59,240	(10,530)	143,711
Non-controlling interests	696	771	1,538	1,274
	8,191	60,011	(8,992)	144,985
Earnings per ordinary share attributable to the ordinary equity holders of the Company (sen) :				
Basic	0.31	2.80	1.07	12.47
Diluted	0.31	2.79	1.06	10.94

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2016.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.09.2016 RM'000	Audited As at 31.03.2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	170,845	138,710
Prepaid lease payments for land	-	3,232
Investment properties	95,523	73,399
Investment in joint ventures	684,374	420,001
Investment in associates	6,789	8,371
Other investments	68	68
Land held for property development	62,695	61,220
Long term receivables	9,673	8,507
Deferred tax assets	20,403	21,435
	<u>1,050,369</u>	<u>734,943</u>
Current assets		
Property development costs	182,797	179,846
Inventories	23,135	32,667
Trade and other receivables	56,368	57,872
Other investments	-	5,000
Tax recoverable	940	248
Deposits, cash and bank balances	117,573	234,411
	<u>380,813</u>	<u>510,044</u>
Non-current assets and disposal group classified as held for sale	-	8,316
TOTAL ASSETS	<u>1,431,182</u>	<u>1,253,303</u>
EQUITY AND LIABILITIES		
Equity		
Share Capital		
- ordinary shares	302,574	300,200
- redeemable convertible preference shares	124,822	127,234
Treasury shares	(9,386)	(7,331)
Reserves	525,581	573,844
Equity attributable to owners of the Parent	<u>943,591</u>	<u>993,947</u>
Non-controlling interests	21,233	19,695
	<u>964,824</u>	<u>1,013,642</u>
Non-current liabilities		
Bank borrowings	186,977	109,739
Hire-purchase and lease creditors	2,862	1,237
Long term payables	2,938	2,437
Deferred tax liabilities	242	221
	<u>193,018</u>	<u>113,634</u>
Current liabilities		
Trade and other payables	86,193	76,109
Dividend payable	4,993	-
Derivative liabilities	19,613	9,586
Bank borrowings	159,181	38,700
Hire-purchase and lease creditors	856	749
Taxation	2,502	883
	<u>273,339</u>	<u>126,027</u>
TOTAL LIABILITIES	<u>466,358</u>	<u>239,661</u>
TOTAL EQUITY AND LIABILITIES	<u>1,431,182</u>	<u>1,253,303</u>
Net assets per share (RM)	<u>1.38</u>	<u>1.47</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2016.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Non-distributable ----->									Distributable			
	Ordinary Share Capital	Redeemable Convertible Preference Shares	Share Premium	Treasury Shares	Share held for ESS	ESS Reserve	Capital Redemption Reserve	Exchange Translation Reserve	Other Reserve	Retained Profits	TOTAL	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 01.04.2015	298,392	127,750	3	(2,511)	-	441	20,658	27,873	(426)	488,953	961,133	16,255	977,388
Total comprehensive income for the period	-	-	-	-	-	-	-	63,779	568	78,532	142,879	1,274	144,153
Exchange differences realised on disposal of foreign subsidiaries	-	-	-	-	-	-	-	832	-	-	832	-	832
Shares repurchased	-	-	-	(4,299)	-	-	-	-	-	-	(4,299)	-	(4,299)
Ordinary shares dividend paid	-	-	-	-	6	-	-	-	-	(17,639)	(17,633)	-	(17,633)
Preference shares dividend paid	-	-	-	-	-	-	-	-	-	(5,110)	(5,110)	-	(5,110)
Ordinary shares issued pursuant to ESS	139	-	31	-	-	-	-	-	-	-	170	-	170
Share options granted	-	-	-	-	-	1,458	-	-	-	-	1,458	-	1,458
Options exercised	-	-	-	-	(6)	(68)	-	-	-	74	-	-	-
Balance as at 30.09.2015	298,531	127,750	34	(6,810)	-	1,831	20,658	92,484	142	544,810	1,079,430	17,529	1,096,959
Balance as at 01.04.2016	300,200	127,234	772	(7,331)	-	1,403	20,658	166	(310)	551,155	993,947	19,695	1,013,642
Total comprehensive income for the period	-	-	-	-	-	-	-	(22,137)	310	11,297	(10,530)	1,538	(8,992)
Shares repurchased	-	-	-	(2,055)	-	-	-	-	-	-	(2,055)	-	(2,055)
Ordinary shares dividend paid	-	-	-	-	-	-	-	-	-	(35,589)	(35,589)	-	(35,589)
Preference shares dividend declared	-	-	-	-	-	-	-	-	-	(4,993)	(4,993)	-	(4,993)
Ordinary shares issued pursuant to ESS	1,168	-	418	-	-	-	-	-	-	-	1,586	-	1,586
Conversion of RCPS	1,206	(2,412)	1,206	-	-	-	-	-	-	-	-	-	-
Fair value of options granted	-	-	-	-	-	1,225	-	-	-	-	1,225	-	1,225
Options exercised	-	-	-	-	-	(349)	-	-	-	349	-	-	-
Balance as at 30.09.2016	302,574	124,822	2,396	(9,386)	-	2,279	20,658	(21,971)	-	522,219	943,591	21,233	964,824

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2016.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 months ended	
	<u>30.09.2016</u>	<u>30.09.2015</u>
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	16,314	82,101
Adjustments for:		
Share of results of joint ventures and associates	(12,765)	52
Gain on disposal of an associate	(384)	-
Net gain on disposal of subsidiaries	-	(57,764)
Impairment loss on trade and other receivables	-	47
Realisation of foreign exchange reserve	(6,795)	-
Writeback of accrued development costs	(2,162)	-
Writeback of impairment loss on trade and other receivables	-	(536)
Unrealised foreign exchange gain	(51)	(8,148)
Net interest expense/(income)	5,361	(2,541)
Others	6,530	5,727
Operating profit before working capital changes	<u>6,048</u>	<u>18,938</u>
Increase in land held for development and property development costs	(4,425)	(10,912)
Decrease in inventories	9,531	1,131
Decrease in trade and other receivables	416	6,705
Increase in trade and other payables	10,170	2,765
Net cash generated from operations	<u>21,740</u>	<u>18,627</u>
Net taxation (paid)/refunded	(1,795)	1,652
Net interest (paid)/received	(5,361)	2,541
Net cash from operating activities	<u>14,584</u>	<u>22,820</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	34	-
Proceeds from disposal of associates	10,452	-
Proceeds from redemption of unquoted bond	5,000	-
Net cash inflow from disposal of subsidiaries	-	153,393
Purchase of property, plant and equipment	(33,732)	(1,367)
Purchase of investment properties	(19,849)	-
Net contribution to joint ventures	(296,697)	(88,350)
Distribution received from a joint venture	17,132	-
Net cash (used in)/from investing activities	<u>(317,660)</u>	<u>63,676</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from share options exercised	1,586	170
Shares repurchased	(2,055)	(4,299)
Net bank borrowings drawdown	221,772	(47,452)
Net repayment of hire purchase and lease creditors	(850)	(516)
Dividends paid	(35,589)	(17,639)
Placement of deposit pledged with licensed bank	(1,654)	(8,903)
Net cash from/(used in) financing activities	<u>183,210</u>	<u>(78,639)</u>
NET CHANGES IN CASH AND CASH EQUIVALENTS	(119,866)	7,857
Cash and cash equivalents at beginning of period	206,888	286,548
Effect of exchange rate on cash and cash equivalents	4,817	346
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>91,839</u>	<u>294,751</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISED:		
Deposits, Cash and bank balances	117,573	310,772
Bank overdraft	(15,643)	(1,296)
	<u>101,930</u>	<u>309,476</u>
Less : Deposits pledged with licensed banks	(10,091)	(14,725)
	<u>91,839</u>	<u>294,751</u>

The condensed consolidated statement cash flows should be read in conjunction with the audited financial statements for the year ended 31 March 2016.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 31 March 2016.

2. Changes in Significant Accounting Policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2016, except for the adoption of the following standards and amendments to published standards which are effective for the financial period commencing after 1 April 2016:

Amendments to:

FRS 10	Investment Entities: Applying the Consolidation Exception
FRS 12	Investment Entities: Applying the Consolidation Exception
FRS 101	Disclosure Initiative
FRS 116	Clarification of Acceptable Method of Depreciation
FRS 127	Equity Method in Separate Financial Statements
FRS 128	Investment Entities: Applying the Consolidation Exception
FRSs	Annual Improvements to FRSs 2012-2014 Cycle

The adoption of the above amendments to published standards do not give rise to any material effects to the Group.

On 19 November 2011, the MASB issued the new accounting framework, the Malaysian Financial Reporting Standards ("MFRS") framework, which is effective for financial periods beginning on or after 1 January 2012 with the exception of entities where the new accounting framework need not be applied by entities that are within the scope of MFRS 141 and IC Interpretation 15 ('hereafter called Transitioning Entities'). On 28 October 2015, MASB allowed Transitioning Entities to defer adoption of the MFRS framework to annual periods beginning on or after 1 January 2018. The Group falls within the scope of Transitioning Entities and has opted to defer the adoption of MFRS framework for the financial periods as allowed.

3. Auditors' Report on Preceding Annual Audited Financial Statements

The auditors' report on the preceding annual audited financial statements was not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group's operations were not significantly affected by any seasonal or cyclical factors.

5. Unusual Items

There were no unusual items for the current quarter and financial year-to-date.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

6. Changes in Estimates

There were no change in estimates that have a material effect in the current quarter and financial year-to-date.

7. Debt and Equity Securities

- i. During the financial year-to-date, AMPROP has issued a total of 4,749,948 ordinary shares, of which 2,337,000 units under the Group's Employees' Share Scheme for a consideration of RM1,586,155, and 2,412,948 units was converted from preference shares on the basis two (2) RCPS for every one (1) ordinary share.
- ii. The Group acquired 2,314,600 of its own shares through purchases on the Bursa Malaysia between 1 April 2016 to 30 September 2016. The total amount paid to acquire the shares was RM2,055,648 and had been deducted from shareholders' equity. The shares are held as 'Treasury shares'. The Company had the right to resell or cancel these shares at a later date.
- iii. On 20 May 2016, AMPROP granted 11,556,000 options to the eligible Executive Directors and employees under the Employees' Share Option Scheme ('ESS') at an option price of RM0.795 in accordance to the By-Laws of the ESS. Following the dividend payment made on 23 September 2016, the exercise price of the above option has been adjusted to RM0.74.

8. Dividends

	6 months Ended 30.09.2016 RM'000	6 months Ended 30.09.2015 RM'000
Ordinary shares dividends, paid on 23 September 2016 in respect of financial year ended 31 March 2016:		
- Single tier final dividend of 6% per ordinary share of RM0.50 each	17,794	17,639
- Single tier special dividend of 6% per ordinary share of RM0.50 each	17,794	-
Single tier final dividend of 4% per preference share of RM0.50 each, declared on 5 September 2016 and paid on 17 October 2016	4,993	5,110
	<hr/> 40,581 <hr/>	<hr/> 22,749 <hr/>

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

9. Operating Segments

Segmental revenue and results for the financial year-to-date were as follows:

	Malaysia Properties & Others RM'000	Overseas Properties RM'000	Renewable Energy & Contracting RM'000	Group RM'000
Segment revenue				
Continuing operations				
Total revenue	54,184	-	42,938	97,122
Inter-segment revenue	(319)	-	-	(319)
External revenue	53,865	-	42,938	96,803
Segment Results				
Head office allocated expenses	6,877	6,560	4,067	17,504
Interest income	(2,578)	(5,672)	(344)	(8,594)
Operating profit	1,275	61	388	1,724
Finance costs	5,574	949	4,111	10,634
Share of results of joint ventures	(1,890)	(2,742)	(2,453)	(7,085)
Share of results of associates	-	12,946	-	12,946
Profit before taxation	(181)	-	-	(181)
Taxation	3,503	11,153	1,658	16,314
Profit for the period	(3,084)	-	(692)	(3,776)
	419	11,153	966	12,538

10. Operating Profit from Operations

	3 months Ended 30.09.2016 RM'000	6 months Ended 30.09.2016 RM'000
Operating profit includes:		
Interest income	573	1,435
Gain on disposal of an associate	-	384
Gain on disposal of property, plant and equipment	5	5
Gain on foreign exchange:		
- Realised	1,001	7,938
- Unrealised	42	51
Writeback of impairment loss on trade and other receivables	-	13
and is arrived at after charging:		
Depreciation of:		
- Property, plant and equipment	1,885	3,926
- Investment properties	654	1,140
Loss on disposal of plant and equipment	17	17
Property, plant and equipment written off	23	23
Loss on foreign exchange:		
- Realised	24	26
- Unrealised	(36)	69

There were no other exceptional items for the current quarter and financial year-to-date.

11. Material Events Subsequent to the end of interim period

As at the date of this report, there was no material event subsequent to the balance sheet date that affect the results of the Group for the financial year-to-date.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

12. Changes in the Composition of the Group

As at the date of this report, there were no changes in the composition of the Group.

13. Review of Performance

Current quarter

The Group recorded revenue of RM53.0 million for the period with Malaysia property projects contributed RM33.6 million and the renewable energy & contracting division contributed RM19.4 million.

Revenue from Malaysia properties was mainly derived from sale of development properties RM30.9 million and rental income from investment properties of RM2.7 million.

The renewable energy & contracting division revenue was derived from ventilation and air conditioning contracts of RM15.7million coupled with power generation from both mini-hydro and solar projects of RM3.7 million.

The Group's profit before taxation of RM10.7 million was derived from higher contribution from Japan arising from sale of its properties at Westminister Nanpeidai and Concieria Shinjuku.

Year-to-date

Profit before tax for the financial year of RM16.3 million was mainly contributed from its overseas properties division, in particular from its joint venture in Japan.

14. Material Change in Results for Current Quarter Compared with Preceding Quarter

The Group recorded profit before taxation of RM10.7 million in the current quarter as compared with RM5.6 million in the preceding quarter. The profit in the current quarter was mainly derived from sale of Pajam land and higher sale of properties in Japan.

15. Current Year Prospects

The Board expects the overseas and Malaysia property projects to contribute positively to the Group's earnings in the current financial year. Barring any unforeseen circumstances, the Board expects the Group operations to be profitable for the year ending 31 March 2017.

16. Profit Forecast

There was no profit forecast or profit guarantee made by the Group.

17. Taxation

The breakdown of tax expense for the quarter and financial year-to-date are as follows:

	3 months Ended 30.09.2016 RM'000	6 months Ended 30.09.2016 RM'000
Current period tax expense	2,381	2,723
Deferred tax	889	1,053
	<u>3,270</u>	<u>3,776</u>

The effective tax rate for the current quarter is higher than the statutory tax rate mainly due to non-deductible expenses.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

18. Status of Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

19. Group Borrowings and Debt Securities

Group borrowings (excluding hire purchase) and debt securities as at 30 September 2016 were as follows:

	Long Term Borrowings RM'000	Short Term Borrowings RM'000	Total RM'000
<u>Secured</u>			
Ringgit Malaysia	106,457	26,018	132,475
Pound Sterling	80,520	80,520	161,040
<u>Unsecured</u>			
Ringgit Malaysia	-	52,643	52,643
	<u>186,977</u>	<u>159,181</u>	<u>346,158</u>

20. Capital Commitments

	As at 30.09.2016 RM'000
Approved and contracted for:	
Construction of renewable energy plant	103,623
Investment in joint ventures	
- Pound Sterling (GBP5.52million)	29,631
	<u>133,254</u>

21. Changes in Contingent Liabilities and Contingent Assets

The total letter of credit and other bank guarantees have decreased from RM13,911,370 as at 31 March 2016 to RM13,093,618 as at 30 September 2016.

Other than disclosed above, there were no other changes in contingent liabilities or contingent assets since the last financial year ended 31 March 2016.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

22. Derivatives and Fair Value Changes of Financial Assets/(Liabilities)

- a) Derivative foreign exchange contract that was outstanding as at 30 September 2016 is as follows:-

<u>Within 1 year</u>	Forward Notional Value RM'000	Fair Value Liabilities RM'000
Forward contract of Yen 2.981 billion for purchase of USD	104,391	19,613

The JPY/USD forward currency contracts were entered to hedge the receivables and payables in foreign currencies.

There is minimal credit risk as the options were entered into with reputable banks.

The forward foreign exchange contract initially recognised at fair value on the date the derivative contract was entered into and subsequently was remeasured at fair value. The resulting gain or loss from the remeasurement of the above hedge instrument was recognised in the profit or loss to match the hedged foreign currency item.

- b) There were no fair value gain/(loss) on fair value changes of financial assets/liabilities recognised in the profit or loss.

23. Changes in Material Litigation

There was no pending material litigation as at the date of this report.

24. Earnings Per Share

Basic

Basic earnings per share for the reporting quarter and financial year-to-date are calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	3 months Ended 30.09.2016 RM'000	6 months Ended 30.09.2016 RM'000
Profit for the period attributable to owners of the parent	6,819	11,297
Preference share dividends on RCPS	<u>(4,993)</u>	<u>(4,993)</u>
Profit for the period attributable to ordinary equity holders of the Company	<u>1,826</u>	<u>6,304</u>
Weighted average number of ordinary shares in issue ('000)	<u>591,993</u>	<u>591,419</u>
Basic earnings per share (sen)	<u>0.31</u>	<u>1.07</u>

The computation of the weighted average number of ordinary shares in issue is net of treasury shares.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

Diluted

Diluted earnings per share for the reporting quarter and financial year-to-date are calculated by dividing the net profit for the period by the adjusted weighted average number of ordinary shares in issue during the period after taking into consideration of all dilutive potential ordinary shares.

	3 months Ended 30.09.2016 RM'000	6 months Ended 30.09.2016 RM'000
Profit for the period attributable to ordinary equity holders of the Company	<u>1,826</u>	<u>6,304</u>
Weighted average number of ordinary shares in issue ('000)	591,993	591,419
Adjustments for share options ('000)	<u>2,888</u>	<u>2,723</u>
Adjusted weighted average number of ordinary shares in issue ('000)	<u>594,881</u>	<u>594,142</u>
Diluted earnings per share (sen)	<u>0.31</u>	<u>1.06</u>

There is no effect to net profit from the adjustments of share options.

Adjustments for convertible preference shares were not included in the calculation of diluted EPS as it is anti-dilutive.

25. Fair Value of Financial Instruments

The carrying amount of financial assets and liabilities of the Group for the financial period approximate their fair values except for the following:

	Carrying Amount RM'000	Fair Value RM'000
Financial Liabilities:		
Hire-purchase and lease creditors	<u>3,718</u>	<u>4,017</u>

26. Significant Related Party Transactions

On 27 June 2016, AMPROP's wholly-owned subsidiary, Mekar Angkasa Sdn Bhd disposed its 20% equity interest in AmTrustee Berhad to Amcorp Group Bhd, the immediate holding company of AMPROP for cash consideration of RM1,752,103. There was no gain or loss resulting from the disposal.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

27. Realised and Unrealised Profits or Losses

	As at 30.09.2016 RM'000	As at 31.03.2016 RM'000
Total retained profits of the Group:		
- Realised	499,622	522,819
- Unrealised	19,887	21,180
	519,509	543,999
Total share of retained profits from joint ventures:		
- Realised	7,817	12,082
- Unrealised	-	-
Total share of retained profits from associates:		
- Realised	(5,107)	(4,999)
- Unrealised	-	73
	(5,107)	(4,926)
Total group retained profits as per financial statements	<u>522,219</u>	<u>551,155</u>

**BY ORDER OF THE BOARD
 JOHNSON YAP CHOON SENG**

Company Secretary
 Date: 8 November 2016